



Agenda
City of Beaumont Finance and Audit Committee Meeting
Regular Session 6:00 PM

550 E. 6th Street, Beaumont, Ca
Monday, September 9, 2019

Materials related to an item on this agenda submitted to the Finance and Audit Committee after distribution of the agenda packets are available for public inspection in the City Clerk's office at 550 E. 6th Street during normal business hours

Any Person with a disability who requires accommodations in order to participate in this meeting should telephone the City Clerk's office at 951 769 8520, at least 48 hours prior to the meeting in order to make a request for a disability related modification or accommodation.

Page

REGULAR MEETING

CALL TO ORDER

Committee Members: Mayor Martinez, Council Member Carroll, Treasurer Baron Ginnetti, Chair Steve Cooley, Vice Chair Thomas LeMasters, Member Richard Bennecke, Member Ana Olvera, Member Billiath Bengesa, and Alternate Member Andrew Forster

Action on any requests for excused absence:

Pledge of Allegiance:

Approval/Adjustments to Agenda:

Conflict of Interest Disclosure:

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

ACTION ITEMS/PUBLIC HEARINGS/REQUESTS

1. Adoption of Minutes

3 - 4

Approve Minutes.

[Minutes 07.01.19](#)

2. Future Agenda Items

3. Finance Director's Comments

4. **June 2019 Preliminary Financial Reports and July Financial Reports** 5 - 17
Receive and file.
[Staff Report - Html](#)
[2019-07-31 Financial Reports](#)
[2019-06-30 Financial Reports updated](#)
5. **Consideration of City Council Direction to the Finance and Audit Committee** 19 - 20
Review the roles and responsibilities requested by the City Council, define each role and responsibility, and prioritize each role and responsibility.
[Staff Report - Html](#)
6. **Meeting Review - Treasurer's Monthly Finance and Audit Committee Report to Council**

Adjournment of the Finance and Audit Committee of the September 9, 2019 Meeting at ___ p.m.

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, October 7, 2019 at 6:00 p.m.

Beaumont City Hall – Online www.BeaumontCa.gov



MINUTES
Finance and Audit Committee Meeting
Monday, July 1, 2019
Council Chambers
550 E 6th St. Beaumont, Ca
Regular Session: 6:00 PM

REGULAR MEETING

CALL TO ORDER at 6:01 p.m.

Present Committee Members: Mayor Martinez, Council Member Carroll, Treasurer Baron Ginnett, Chair Steve Cooley, Vice Chair Thomas LeMasters, Member Richard Bennecke, and Member Ana Olvera

Absent: Member Billiath Bengesa, Alternate Member Andrew Forster

Action on any requests for excused absence: **None**

Pledge of Allegiance

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

No speakers

ACTION ITEMS/PUBLIC HEARINGS/REQUESTS

1. Adoption of Minutes
Motion by Member Bennecke
Second by member Olvera
To approve Minutes dated June 3, 2019.
Approved by a 7-0 vote.
2. May 2019 Financial Reports
Motion by member Olvera
Second by member Bennecke
To receive and file.
Approved by a 7-0 vote

3. Finance and Audit Committee Ordinance Explaining the Purpose and Policies of the Committee.
Discussion on the process of asking Council for direction of the committee and future tasks. A request of a quarterly report of grants. Request of the Treasurer to ask Council for the task of evaluating the investment policy. Request that Council give direction to staff to solicit for alternate members.
Motion by Vice Chair Le Masters
Second by Treasurer Ginnetti
Approved by a 7-0 vote.
4. Future Agenda Items
 - **TOT Revenue of the local RV Park**
5. Finance Director's Comments
Upcoming CFD tax roll assessments to be approved August 6, 2019 and upcoming kick off of the 18/19 audit.
6. Meeting Review - Treasurer's Monthly Finance and Audit Committee Report to Council

ADJOURNMENT

Adjournment of the Finance and Audit Committee of the July 1, 2019 Meeting at 6:57 p.m.

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, August 5, 2019 at 6:00 p.m.

Beaumont City Hall – Online www.BeaumontCa.gov



Staff Report

TO: Finance and Audit Committee
FROM: Todd Parton, City Manager
DATE: September 9, 2019
SUBJECT: June 2019 Preliminary Financial Reports and July Financial Reports

Background and Analysis:

The June 2019 and July 2019 Monthly Financial Reports are attached for review, as follows:

1. General Fund (summary level) – Actual versus Budget, current month and year to date
2. General Fund (summary level) – Current versus Prior Year, current month and year to date
3. Waste Water Fund (summary level) – Actual versus Budget, current month and year to date
4. Waste Water Fund (summary level) – Current versus Prior Year, current month and year to date
5. Treasurer’s Report – Cash Account Reconciled Balance allocations by Fund

The June financials should result in 0% of the budget remaining, however, please note that these are preliminary June financials and year end accruals and adjustments still need to be made. The July financials should result in 91.67% of the budget remaining. Because the budget to actual variances can be deceiving, please note the following:

Revenues	Actual greater than Budget	Positive Overall Effect
	Actual less than Budget	Negative Overall Effect
Expenses	Actual greater than Budget	Negative Overall Effect
	Actual less than Budget	Positive Overall Effect

July is an unusual month for variances due to the reversal of June year end accruals.

Bank reconciliations are completed as follows:

Pooled Cash (Citibank) thru 08/21/19

Bank of Hemet:

Payroll	thru 7/31/19
Gas Tax	thru 8/31/19
Workers Comp	thru 7/31/19
Seizure/Evidence	thru 8/31/19
Construction	thru 8/31/19
Trustee Accounts	thru 07/31/19

LAIF

thru 08/31/19

Fiscal Impact:

None

Recommendation:

Receive and file.

A handwritten signature in blue ink, appearing to be 'TP' or similar initials, positioned above the City Manager Review text.

City Manager Review: Todd Parton
City Manager

Attachments:

[2019-07-31 Financial Reports](#)

[2019-06-30 Financial Reports updated](#)

CITY OF BEAUMONT
Cash Balance Analysis and Reconciliation
For the One Month Ending July 31, 2019

Fund	Fund Name	Beginning Cash 6/30/19	Revenues	Expenses	Fund Transfers	Net Change Assets	Net Adjmts to Equity	Net Change Liabilities	Ending Cash 7/31/19
	GENERAL FUNDS	11,123,679.29	6,764,506.85	(3,234,827.42)	-	(729,722.94)	(23,913.39)	(2,015,552.09)	11,884,170.30
	SPECIAL REVENUE FUNDS	18,047,878.27	220,936.72	(203,500.00)	-	-	(4,086.50)	3,282.60	18,064,511.09
	CAPITAL FUNDS	39,923,221.53	176,929.77	(43,799.99)	-	(6,910.42)	-	(1,197,599.17)	38,851,841.72
	WASTEWATER FUNDS	11,337,422.59	1,652,033.79	(253,307.11)	-	(120,640.29)	-	(431,890.12)	12,183,618.86
	TRANSIT FUNDS	(1,308,771.14)	13,611.57	(212,821.95)	-	-	-	(67,317.94)	(1,575,299.46)
	AGENCY FUNDS	27,892,121.20	(197,179.26)	3,500.00	(3,500.00)	(21,859.19)	-	-	27,673,082.75
	TOTAL FUNDS	107,015,551.74	8,630,839.44	(3,944,756.47)	(3,500.00)	(879,132.84)	(27,999.89)	(3,709,076.72)	107,081,925.26

Reconciled Balances

Pooled Cash - Checking	57,845,253.29	58,971,700.19
Certificate of Deposit	200,000.00	200,000.00
Payroll	2,125,437.51	740,871.67
Workers Compensation	108,637.41	40,299.37
Gas Tax/Transportation	2,281,131.76	2,441,618.80
Construction	7,679,428.13	7,680,122.43
Seizure/Evidence	524,325.75	524,325.75
LAIF	36,251,337.89	36,482,987.05
Total Reconciled Balances	107,015,551.74	107,081,925.26



City of Beaumont, CA

PRELIMINARY

GENERAL FUND
Income Statement - Budget to Actual
For the One Month and Year to Date 07/31/19

	Current Total Budget	July 2019 Activity	Year to Date Activity	Variance Favorable (Unfavorable)	% Remaining	FY19-20 Projection
REVENUES						
40 - TAXES	18,233,044.87	582,319.21	582,319.21	(17,650,725.66)	-96.81%	18,233,044.87
41 - LICENSES	214,221.00	83,960.61	83,960.61	(130,260.39)	-60.81%	214,221.00
42 - PERMITS	5,167,885.00	152,867.44	152,867.44	(5,015,017.56)	-97.04%	5,167,885.00
45 - INTERGOVERNMENTAL	21,288.00	0.00	0.00	(21,288.00)	-100.00%	21,288.00
47 - CHARGES FOR SERVICE	2,852,950.00	5,873,710.77	5,873,710.77	3,020,760.77	105.88%	2,852,950.00
50 - FINES AND FORFEITURES	133,850.00	11,531.96	11,531.96	(122,318.04)	-91.38%	133,850.00
53 - COST RECOVERY	125,000.00	58,357.64	58,357.64	(66,642.36)	0.00%	125,000.00
54 - MISCELLANEOUS REVENUES	22,500.00	1,759.22	1,759.22	(20,740.78)	-92.18%	22,500.00
58- OTHER FINANCING SOURCES	5,000.00	0.00	0.00	(5,000.00)	0.00%	5,000.00
TOTAL REVENUES	<u>26,775,738.87</u>	<u>6,764,506.85</u>	<u>6,764,506.85</u>	<u>(20,011,232.02)</u>	<u>-74.7%</u>	<u>26,775,738.87</u>
EXPENSES						
60 - PERSONNEL SERVICES	19,419,793.00	1,745,896.55	1,745,896.55	17,673,896.45	91.0%	19,419,793.00
65 - OPERATING COSTS	12,384,315.00	1,479,785.59	1,479,785.59	10,904,529.41	88.1%	12,384,315.00
70 - CAPITAL IMPROVEMENTS	456,970.08	9,145.28	9,145.28	447,824.80	98.0%	456,970.08
TOTAL EXPENSES	<u>32,261,078.08</u>	<u>3,234,827.42</u>	<u>3,234,827.42</u>	<u>29,026,250.66</u>	<u>90.0%</u>	<u>32,261,078.08</u>
TRANSFERS						
90 - TRANSFERS	5,533,300.00	0.00	0.00	(5,533,300.00)	-100.0%	5,533,300.00
NET CHANGE	<u>47,960.79</u>	<u>3,529,679.43</u>	<u>3,529,679.43</u>	<u>3,481,718.64</u>	<u>7259.5%</u>	<u>47,960.79</u>
FY19-20 PROJECTED NET CHANGE	47,961					



City of Beaumont, CA

PRELIMINARY

GENERAL FUND
Comparative Income Statement
For the One Month and Year to Date 07/31/2018 and 2019

	2018-2019 July 2018	2019-2020 July 2019	July Activity Favorable / (Unfavorable)	Variance %	2018-2019 Year to Date Activity	2019-2020 Year to Date Activity	YTD Variance Favorable / (Unfavorable)	Variance %
REVENUES								
40 - TAXES	(624,378.56)	582,319.21	1,206,697.77	-193.26%	(624,378.56)	582,319.21	1,206,697.77	-193.26%
41 - LICENSES	39,605.12	83,960.61	44,355.49	111.99%	39,605.12	83,960.61	44,355.49	111.99%
42 - PERMITS	412,657.23	152,867.44	(259,789.79)	-62.96%	412,657.23	152,867.44	(259,789.79)	-62.96%
45 - INTERGOVERNMENTAL	11,730.00	0.00	(11,730.00)	-100.00%	11,730.00	0.00	(11,730.00)	-100.00%
47 - CHARGES FOR SERVICE	174,116.16	5,873,710.77	5,699,594.61	3273.44%	174,116.16	5,873,710.77	5,699,594.61	3273.44%
50 - FINES AND FORFEITURES	(6,024.76)	11,531.96	17,556.72	-291.41%	(6,024.76)	11,531.96	17,556.72	-291.41%
53 - COST RECOVERY	13,388.17	58,357.64	44,969.47	335.89%	13,388.17	58,357.64	44,969.47	335.89%
54 - MISCELLANEOUS REVENUES	(1,060.51)	1,759.22	2,819.73	-265.88%	(1,060.51)	1,759.22	2,819.73	-265.88%
58 - OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
TOTAL REVENUES	<u>20,032.85</u>	<u>6,764,506.85</u>	<u>6,744,474.00</u>	<u>33667.07%</u>	<u>20,032.85</u>	<u>6,764,506.85</u>	<u>6,744,474.00</u>	<u>33667.07%</u>
EXPENSES								
60 - PERSONNEL SERVICES	1,080,254.42	1,745,896.55	(665,642.13)	-61.62%	1,080,254.42	1,745,896.55	(665,642.13)	-61.62%
65 - OPERATING COSTS	1,107,927.39	1,479,785.59	(371,858.20)	-33.56%	1,107,927.39	1,479,785.59	(371,858.20)	-33.56%
70 - CAPITAL IMPROVEMENTS	143,844.87	9,145.28	134,699.59	93.64%	143,844.87	9,145.28	134,699.59	93.64%
TOTAL EXPENSES	<u>2,332,026.68</u>	<u>3,234,827.42</u>	<u>(902,800.74)</u>	<u>-38.71%</u>	<u>2,332,026.68</u>	<u>3,234,827.42</u>	<u>(902,800.74)</u>	<u>-38.71%</u>
TRANSFERS								
90 - TRANSFERS	(823,304.45)	-	823,304.45	0.00%	(823,304.45)	0.00	823,304.45	100.00%
NET CHANGE	<u>(3,135,298.28)</u>	<u>3,529,679.43</u>	<u>6,664,977.71</u>	<u>-212.58%</u>	<u>(3,135,298.28)</u>	<u>3,529,679.43</u>	<u>6,664,977.71</u>	<u>212.58%</u>



City of Beaumont, CA

PRELIMINARY

WASTE WATER FUNDS
Income Statement - Budget to Actual
For the One Month and Year to Date 7/31/19

	Current Total Budget	July 2019 Activity	Year to Date Activity	Variance Favorable (Unfavorable)	% Remaining	FY19-20 Projection
REVENUES						
47 - CHARGES FOR SERVICE	2,441,957.00	33,431.64	33,431.64	(2,408,525.36)	-98.6%	2,441,957.00
54 - MISCELLANEOUS REVENUES	(3,843,687.50)	120,640.29	120,640.29	3,964,327.79	-103.1%	(3,843,687.50)
56 - PROPRIETARY REVENUES	9,862,625.00	1,497,961.86	1,497,961.86	(8,364,663.14)	-84.8%	9,862,625.00
58 - OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00	0.0%	0.00
TOTAL REVENUES	<u>8,460,894.50</u>	<u>1,652,033.79</u>	<u>1,652,033.79</u>	<u>(6,808,860.71)</u>	<u>-80.5%</u>	<u>8,460,894.50</u>
EXPENSES						
60 - PERSONNEL SERVICES	1,895,369.00	157,867.84	157,867.84	1,737,501.16	91.7%	1,895,369.00
65 - OPERATING COSTS	2,922,998.18	86,802.81	86,802.81	2,836,195.37	97.0%	2,922,998.18
70 - CAPITAL IMPROVEMENTS	1,303,637.64	8,636.46	8,636.46	1,295,001.18	99.3%	1,303,637.64
TOTAL EXPENSES	<u>6,122,004.82</u>	<u>253,307.11</u>	<u>253,307.11</u>	<u>5,868,697.71</u>	<u>95.9%</u>	<u>6,122,004.82</u>
DEBT SERVICE						
80 - DEBT SERVICE PAYMENT	(1,000,000.00)	-	(1,000,000.00)	0.00	0.0%	-
TRANSFERS						
90 - TRANSFERS	-	-	-	-	0.0%	-
NET CHANGE	<u>1,338,889.68</u>	<u>1,398,726.68</u>	<u>1,398,726.68</u>	<u>(940,163.00)</u>	<u>-70.2%</u>	<u>2,338,889.68</u>
FY19-20 PROJECTED NET CHANGE	2,338,889.68					



City of Beaumont, CA

PRELIMINARY

WASTE WATER FUNDS
 Comparative Income Statement
 For the One Month and Year to Date 07/31/2018 and 2019

	2018-2019 July 2018	2019-2020 July 2019	July Activity Favorable / (Unfavorable)	Variance %	2018-2019 Year to Date Activity	2019-2020 Year to Date Activity	YTD Variance Favorable / (Unfavorable)	Variance %
REVENUES								
47 - CHARGES FOR SERVICE	290,297.30	33,431.64	(256,865.66)	-88.48%	290,297.30	33,431.64	(256,865.66)	-88.48%
54 - MISCELLANEOUS REVENUES	0.00	120,640.29	120,640.29	0.00%	0.00	120,640.29	120,640.29	0.00%
56 - PROPRIETARY REVENUES	(4,813.47)	1,497,961.86	1,502,775.33	-31220.21%	(4,813.47)	1,497,961.86	1,502,775.33	-31220.21%
58- OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
TOTAL REVENUES	285,483.83	1,652,033.79	1,366,549.96	478.68%	285,483.83	1,652,033.79	1,366,549.96	478.68%
EXPENSES								
60 - PERSONNEL SERVICES	21,527.27	157,867.84	(136,340.57)	-633.34%	21,527.27	157,867.84	(136,340.57)	-633.34%
65 - OPERATING COSTS	166,781.89	86,802.81	79,979.08	47.95%	166,781.89	86,802.81	79,979.08	47.95%
70 - CAPITAL IMPROVEMENTS	8,636.46	8,636.46	0.00	0.00%	8,636.46	8,636.46	0.00	0.00%
TOTAL EXPENSES	196,945.62	253,307.11	(56,361.49)	-28.62%	196,945.62	253,307.11	(56,361.49)	-28.62%
DEBT SERVICE								
80- DEBT SERVICE PAYMENT	0.00	(1,000,000.00)	1,000,000.00	0.00%	0.00	(1,000,000.00)	1,000,000.00	0.00%
TRANSFERS								
90 - TRANSFERS	0.00	-	0.00	0.00%	1,303,220.75	-	(1,303,220.75)	-100.00%
NET CHANGE	88,538.21	1,398,726.68	1,310,188.47	1479.80%	1,391,758.96	1,398,726.68	6,967.72	0.50%

CITY OF BEAUMONT
Cash Balance Analysis and Reconciliation
For the Twelve Months Ending June 30, 2019

Fund	Fund Name	Beginning Cash 06/30/2018	Revenues	Expenses	Fund Transfers	Net Change Assets	Net Adjmts to Equity	Net Change Liabilities	Ending Cash 6/30/19
	GENERAL FUNDS	8,262,961.20	32,837,019.99	(35,624,863.67)	412,326.53	3,605,211.11	-	1,631,024.13	11,123,679.29
	SPECIAL REVENUE FUNDS	10,386,928.17	8,391,382.46	(289,460.19)	(475,290.51)	233,980.44	-	(199,662.10)	18,047,878.27
	CAPITAL FUNDS	36,267,375.48	20,114,639.84	(38,185,073.72)	13,824,702.04	6,385,517.64	211,585.63	1,304,474.62	39,923,221.53
	WASTEWATER FUNDS	13,276,268.32	20,506,528.75	(39,899,343.53)	4,636,047.00	(70,671,926.90)	4,351,755.65	79,138,093.30	11,337,422.59
	TRANSIT FUNDS	1,154,061.19	2,010,574.44	(3,394,181.11)	321.66	(959,855.21)	18,586.00	(138,278.11)	(1,308,771.14)
	AGENCY FUNDS	13,919,790.31	56,959,111.68	(27,175,364.37)	(16,267,504.99)	(80,779,749.67)	123,813.85	81,112,024.39	27,892,121.20
	TOTAL FUNDS	83,267,384.67	140,819,257.16	(144,568,286.59)	2,130,601.73	(142,186,822.59)	4,705,741.13	162,847,676.23	107,015,551.74

Reconciled Balances

Pooled Cash - Checking	33,734,678.11	57,845,253.29
Certificate of Deposit	-	200,000.00
Payroll	2,121,841.14	2,125,437.51
Workers Compensation	98,510.38	108,637.41
Gas Tax/Transportation	1,717,530.87	2,281,131.76
Construction	9,623,238.94	7,679,428.13
Seizure/Evidence	524,325.75	524,325.75
LAIF	35,447,259.48	36,251,337.89
Total Reconciled Balances	83,267,384.67	107,015,551.74



City of Beaumont, CA

PRELIMINARY

GENERAL FUND
Income Statement - Budget to Actual
For the Twelve Months and Year to Date 06/30/19

	Current Total Budget	June 2019 Activity	Year to Date Activity	Variance Favorable (Unfavorable)	% Remaining	FY18-19 Projection
REVENUES						
40 - TAXES	16,980,867.00	3,384,367.96	17,304,187.17	323,320.17	1.90%	16,980,867.00
41 - LICENSES	212,100.00	86,577.67	288,277.45	76,177.45	35.92%	212,100.00
42 - PERMITS	5,397,170.00	431,314.03	5,002,895.25	(394,274.75)	-7.31%	5,397,170.00
45 - INTERGOVERNMENTAL	21,288.00	0.00	41,191.92	19,903.92	93.50%	21,288.00
47 - CHARGES FOR SERVICE	7,702,800.00	990,406.02	8,686,088.45	983,288.45	12.77%	7,702,800.00
50 - FINES AND FORFEITURES	110,000.00	10,381.44	114,288.29	4,288.29	3.90%	110,000.00
53 - COST RECOVERY	0.00	180,809.16	673,068.33	673,068.33	0.00%	0.00
54 - MISCELLANEOUS REVENUES	22,500.00	8,319.69	29,438.79	6,938.79	30.84%	22,500.00
58- OTHER FINANCING SOURCES	0.00	0.00	28,129.04	28,129.04	0.00%	0.00
TOTAL REVENUES	<u>30,446,725.00</u>	<u>5,092,175.97</u>	<u>32,167,564.69</u>	<u>1,720,839.69</u>	<u>5.7%</u>	<u>30,446,725.00</u>
EXPENSES						
60 - PERSONNEL SERVICES	17,314,871.00	1,934,326.99	17,277,448.79	37,422.21	0.2%	17,314,871.00
65 - OPERATING COSTS	17,335,227.40	4,050,568.40	17,478,268.32	(143,040.92)	-0.8%	17,335,227.40
70 - CAPITAL IMPROVEMENTS	878,938.36	83,207.45	675,905.66	203,032.70	23.1%	878,938.36
TOTAL EXPENSES	<u>35,529,036.76</u>	<u>6,068,102.84</u>	<u>35,431,622.77</u>	<u>97,413.99</u>	<u>0.3%</u>	<u>35,529,036.76</u>
TRANSFERS						
90 - TRANSFERS	5,232,745.00	0.00	87,326.53	(5,145,418.47)	-98.3%	5,232,745.00
NET CHANGE	<u>150,433.24</u>	<u>(975,926.87)</u>	<u>(3,176,731.55)</u>	<u>(3,327,164.79)</u>	<u>-2211.7%</u>	<u>150,433.24</u>
FY18-19 PROJECTED NET CHANGE	150,433					



City of Beaumont, CA

PRELIMINARY

GENERAL FUND
Comparative Income Statement
For the Twelve Months and Year to Date 06/30/2018 and 2019

	2017-2018 June 2018	2018-2019 June 2019	June Activity Favorable / (Unfavorable)	Variance %	2017-2018 Year to Date Activity	2018-2019 Year to Date Activity	YTD Variance Favorable / (Unfavorable)	Variance %
REVENUES								
40 - TAXES	2,397,797.13	3,384,367.96	986,570.83	41.14%	17,720,668.63	17,304,187.17	(416,481.46)	-2.35%
41 - LICENSES	92,199.67	86,577.67	(5,622.00)	-6.10%	242,634.30	288,277.45	45,643.15	18.81%
42 - PERMITS	861,384.88	431,314.03	(430,070.85)	-49.93%	4,530,441.62	5,002,895.25	472,453.63	10.43%
45 - INTERGOVERNMENTAL	0.00	0.00	0.00	0.00%	7,288.01	41,191.92	33,903.91	465.20%
47 - CHARGES FOR SERVICE	1,293,837.46	990,406.02	(303,431.44)	-23.45%	8,491,816.62	8,686,088.45	194,271.83	2.29%
50 - FINES AND FORFEITURES	18,534.09	10,381.44	(8,152.65)	-43.99%	114,572.40	114,288.29	(284.11)	-0.25%
53 - COST RECOVERY	33,439.74	180,809.16	147,369.42	440.70%	360,921.47	673,068.33	312,146.86	86.49%
54 - MISCELLANEOUS REVENUES	6,451.87	8,319.69	1,867.82	28.95%	38,982.57	29,438.79	(9,543.78)	-24.48%
58 - OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00%	5,341.50	28,129.04	22,787.54	426.61%
TOTAL REVENUES	<u>4,703,644.84</u>	<u>5,092,175.97</u>	<u>388,531.13</u>	<u>8.26%</u>	<u>31,512,667.12</u>	<u>32,167,564.69</u>	<u>654,897.57</u>	<u>2.08%</u>
EXPENSES								
60 - PERSONNEL SERVICES	1,547,125.16	1,934,326.99	(387,201.83)	-25.03%	14,516,638.93	17,277,448.79	(2,760,809.86)	-19.02%
65 - OPERATING COSTS	2,715,105.02	4,050,568.40	(1,335,463.38)	-49.19%	15,339,167.65	17,478,268.32	(2,139,100.67)	-13.95%
70 - CAPITAL IMPROVEMENTS	(468,539.87)	83,207.45	(551,747.32)	117.76%	112,137.27	675,905.66	(563,768.39)	-502.75%
TOTAL EXPENSES	<u>3,793,690.31</u>	<u>6,068,102.84</u>	<u>(2,274,412.53)</u>	<u>-59.95%</u>	<u>29,967,943.85</u>	<u>35,431,622.77</u>	<u>(5,463,678.92)</u>	<u>-18.23%</u>
TRANSFERS								
90 - TRANSFERS	3,771,453.72	-	(3,771,453.72)	0.00%	3,749,842.61	87,326.53	(3,662,516.08)	97.67%
NET CHANGE	<u>4,681,408.25</u>	<u>(975,926.87)</u>	<u>(5,657,335.12)</u>	<u>-120.85%</u>	<u>5,294,565.88</u>	<u>(3,176,731.55)</u>	<u>(8,471,297.43)</u>	<u>160.00%</u>



City of Beaumont, CA

PRELIMINARY

WASTE WATER FUNDS
Income Statement - Budget to Actual
For the Twelve Months and Year to Date 6/30/19

	Current Total Budget	June 2019 Activity	Year to Date Activity	Variance Favorable (Unfavorable)	% Remaining	FY18-19 Projection
REVENUES						
47 - CHARGES FOR SERVICE	2,050,000.00	530,311.43	3,705,701.90	1,655,701.90	80.8%	2,050,000.00
50 - FINES AND FORFEITURES	9,000.00	0.00	9,000.00	0.00	0.0%	0.00
54 - MISCELLANEOUS REVENUES	33,000.00	178,429.68	1,153,015.52	1,120,015.52	0.0%	33,000.00
56 - PROPRIETARY REVENUES	8,820,774.00	2,384.28	7,303,378.94	(1,517,395.06)	-17.2%	8,820,774.00
58 - OTHER FINANCING SOURCES	90,001,466.00	0.00	8,896,465.88	(81,105,000.12)	-90.1%	90,001,466.00
TOTAL REVENUES	<u>100,914,240.00</u>	<u>711,125.39</u>	<u>21,067,562.24</u>	<u>(79,846,677.76)</u>	<u>-79.1%</u>	<u>100,905,240.00</u>
EXPENSES						
60 - PERSONNEL SERVICES	932,764.00	150,791.51	919,774.93	12,989.07	1.4%	932,764.00
65 - OPERATING COSTS	7,318,360.00	858,048.85	5,204,191.78	2,114,168.22	28.9%	7,318,360.00
70 - CAPITAL IMPROVEMENTS	87,289,750.00	9,022,012.87	32,114,021.61	55,175,728.39	63.2%	87,289,750.00
TOTAL EXPENSES	<u>95,540,874.00</u>	<u>10,030,853.23</u>	<u>38,237,988.32</u>	<u>57,302,885.68</u>	<u>60.0%</u>	<u>95,540,874.00</u>
TRANSFERS						
90 - TRANSFERS	50,000.00	(130,638.64)	4,075,013.51	4,025,013.51	8050.0%	50,000.00
NET CHANGE	<u>5,423,366.00</u>	<u>(9,450,366.48)</u>	<u>(13,095,412.57)</u>	<u>(18,518,778.57)</u>	<u>-341.5%</u>	<u>5,414,366.00</u>
FY18-19 PROJECTED NET CHANGE	5,414,366.00					



City of Beaumont, CA

PRELIMINARY

WASTE WATER FUNDS
Comparative Income Statement
For the Twelve Months and Year to Date 06/30/2018 and 2019

	2017-2018 June 2018	2018-2019 June 2019	June Activity Favorable / (Unfavorable)	Variance %	2017-2018 Year to Date Activity	2018-2019 Year to Date Activity	YTD Variance Favorable / (Unfavorable)	Variance %
REVENUES								
47 - CHARGES FOR SERVICE	755,419.91	530,311.43	(225,108.48)	-29.80%	3,137,253.35	3,705,701.90	568,448.55	18.12%
50 - FINES AND FORFEITURES	0.00	0.00	0.00	0.00%	0.00	9,000.00	9,000.00	0.00%
54 - MISCELLANEOUS REVENUES	0.00	178,429.68	178,429.68	0.00%	0.00	1,153,015.52	1,153,015.52	0.00%
56 - PROPRIETARY REVENUES	1,348,744.58	2,384.28	(1,346,360.30)	-99.82%	8,046,175.93	7,303,378.94	(742,796.99)	-9.23%
58- OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00%	0.00	8,896,465.88	8,896,465.88	0.00%
TOTAL REVENUES	<u>2,104,164.49</u>	<u>711,125.39</u>	<u>(1,393,039.10)</u>	<u>-66.20%</u>	<u>11,183,429.28</u>	<u>21,067,562.24</u>	<u>9,884,132.96</u>	<u>88.38%</u>
EXPENSES								
60 - PERSONNEL SERVICES	58,078.21	150,791.51	(92,713.30)	-159.64%	303,747.22	919,774.93	(616,027.71)	-202.81%
65 - OPERATING COSTS	7,830,757.16	858,048.85	6,972,708.31	89.04%	13,439,150.19	5,204,191.78	8,234,958.41	61.28%
70 - CAPITAL IMPROVEMENTS	(3,491,927.81)	9,022,012.87	(12,513,940.68)	358.37%	(3,282,173.24)	32,114,021.61	(35,396,194.85)	1078.44%
TOTAL EXPENSES	<u>4,396,907.56</u>	<u>10,030,853.23</u>	<u>(5,633,945.67)</u>	<u>-128.13%</u>	<u>10,460,724.17</u>	<u>38,237,988.32</u>	<u>(27,777,264.15)</u>	<u>-265.54%</u>
TRANSFERS								
90 - TRANSFERS	0.00	(130,638.64)	(130,638.64)	0.00%	1,303,220.75	4,075,013.51	2,771,792.76	212.69%
NET CHANGE	<u>(2,292,743.07)</u>	<u>(9,450,366.48)</u>	<u>(7,157,623.41)</u>	<u>312.19%</u>	<u>2,025,925.86</u>	<u>(13,095,412.57)</u>	<u>(15,121,338.43)</u>	<u>-746.39%</u>



Staff Report

TO: Finance and Audit Committee

FROM: Todd Parton, City Manager

DATE: September 9, 2019

SUBJECT: Consideration of City Council Direction to the Finance and Audit Committee

Background and Analysis:

At its regular meeting of August 20, 2019, the City Council (CC) discussed specific roles and responsibilities that it would like the Finance and Audit Committee (FAC) to address. This conversation was in response to FAC request for input and direction from the CC.

CC requested that the FAC consider the following new roles and responsibilities:

1. Evaluate the City of Beaumont Investment and Financial Policies,
2. Evaluate the Security of the City of Beaumont's Telecommunications System(s),
3. Develop a CFD Training Program for Local Realtors,
4. Develop a CFD Frequently Asked Question (FAQ) Document to Post on the City's Website,
5. Assist with the Request for Proposal (RFP) Process for Independent Financial Audit Services,
6. Develop a Financial Training Program for the General Public, and
7. Develop a Process for Grant Reporting.

These items need to be defined and prioritized by the FAC. Once the FAC has developed a plan to implement these seven elements a report will be submitted to the CC.

Fiscal Impact:

City staff is unable to estimate the fiscal impact(s) at this time.

Recommendation:

Review the roles and responsibilities requested by the City Council, define each role and responsibility, and prioritize each role and responsibility.



City Manager Review: Todd Parton
City Manager